

National Credit Union Administration

Quarterly Credit Union Data Summary

2021 Q4



Credit Union System Performance Data: 2021Q4

The Quarterly Credit Union Data Summary provides an overview of the financial performance of federally insured credit unions based on information reported by those credit unions to the National Credit Union Administration in the 2021Q4 Call Report. As of December 31, 2021, there were 4,942 federally insured credit unions with 129.6 million members.

Please direct inquiries about the quarterly performance report to oeacmail@ncua.gov.

Selected Performance Indicators

- **Total assets** in federally insured credit unions rose by \$215.8 billion, or 11.7 percent, over the year ending in the fourth quarter of 2021, to \$2.06 trillion.
- **Total loans outstanding** increased \$92.7 billion, or 8.0 percent, over the year to \$1.26 trillion. The average outstanding loan balance in the fourth quarter of 2021 was \$16,109, down \$70, or 0.4 percent, from one year earlier.
- **The delinquency rate** at federally insured credit unions was 49 basis points in the fourth quarter of 2021, down 11 basis points from one year earlier. The **net charge-off ratio** was 26 basis points, down from 45 basis points in the fourth quarter of 2020.
- **Insured shares and deposits** rose \$166.8 billion, or 11.4 percent, over the year ending in the fourth quarter of 2021, to \$1.63 trillion.
- The **loan-to-share ratio** stood at 70.2 percent in the fourth quarter of 2021, down from 73.2 percent in the fourth quarter of 2020.
- The credit union system's **net worth ratio** was 10.26 percent in the fourth quarter of 2021, compared with 10.32 percent one year earlier.
- **Net income** totaled \$20.9 billion at an annual rate in the fourth quarter of 2021, up \$8.9 billion, or 74.6 percent, from the same period a year ago.
- The **net interest margin** for federally insured credit unions was \$50.6 billion in the fourth quarter of 2021, or 2.59 percent of average assets. That compares with \$48.1 billion, or 2.82 percent of average assets, in the fourth quarter of 2020.
- The **return on average assets** for federally insured credit unions was 107 basis points in the fourth quarter of 2021, up from 70 basis points in the fourth quarter of 2020. The **median return on average assets** across all federally insured credit unions was 50 basis points, up 10 basis points from the fourth quarter of 2020.
- The **number of federally insured credit unions** declined to 4,942 in the fourth quarter of 2021, from 5,099 in the fourth quarter of 2020. In the fourth quarter of 2021, there were 3,100 federal credit unions and 1,842 federally insured, state-chartered credit unions. The year-over-year decline is consistent with long-running industry consolidation trends.
- The **number of credit unions with a low-income designation** declined to 2,627 in the fourth quarter of 2021 from 2,642 one year earlier.
- Federally insured credit unions added 5.3 million members over the year, and **credit union membership** in these institutions reached 129.6 million in the fourth quarter of 2021.

Balance Sheet Details

Assets

- **Total assets** in federally insured credit unions rose by \$215.8 billion, or 11.7 percent, over the year to \$2.06 trillion in the fourth quarter of 2021.
- **Cash and equivalents (assets with maturity of three months or less)** increased \$19.3 billion, or 8.0 percent, to \$259.9 billion.
- **Total investments (instruments with maturities in excess of three months)** rose \$98.9 billion, or 28.0 percent, to \$452.6 billion.
 - Investments with maturities less than or equal to one year declined \$5.7 billion, or 5.7 percent, to \$93.2 billion.
 - Investments with maturities of one to three years rose \$2.3 billion, or 2.0 percent, to \$116.0 billion.
 - Investments with maturities of three to five years increased \$53.0 billion, or 71.4 percent, to \$127.3 billion.
 - Investments with maturities of five to 10 years rose \$44.0 billion, or 81.6 percent, to \$97.8 billion.
 - Investments with maturities greater than 10 years increased \$5.3 billion, or 40.7 percent, to \$18.3 billion.
- **Total loans outstanding** increased \$92.7 billion, or 8.0 percent, over the year, to \$1.26 trillion. Credit union loan balances rose in most major categories, compared with the fourth quarter of 2020.
 - **Loans secured by 1- to 4-family residential properties** increased \$40.0 billion, or 7.8 percent, to \$551.1 billion in the fourth quarter of 2021.
 - **Auto loans** increased \$24.4 billion, or 6.4 percent, to \$404.5 billion. Used auto loans rose \$24.5 billion, or 10.3 percent, to \$262.5 billion, while new auto loans edged down \$0.1 billion, or 0.1 percent, to \$142.0 billion.
 - **Credit card balances** rose \$2.4 billion, or 3.9 percent, to \$64.2 billion.
 - **Non-federally guaranteed student loans** increased \$0.6 billion, or 9.6 percent, to \$6.5 billion.
 - **Commercial loans, excluding unfunded commitments**, increased \$17.3 billion, or 18.4 percent, over the year to \$111.7 billion in the fourth quarter of 2021. Commercial loans are not directly comparable to member business loans.
- The **delinquency rate** at federally insured credit unions was 49 basis points in the fourth quarter of 2021, down 11 basis points compared with the fourth quarter of 2020. Loan performance improved in all major categories:
 - The delinquency rate on **fixed-rate real estate** loans was 31 basis points in the fourth quarter of 2021, compared with 43 basis points in the fourth quarter of 2020.
 - The **credit card** delinquency rate fell to 96 basis points from 102 basis points one year earlier.
 - For **auto loans**, the delinquency rate declined 8 basis points to 42 basis points in the fourth quarter of 2021.
 - The delinquency rate for **commercial loans, excluding unfunded commitments**, was 43 basis points in the fourth quarter of 2021, compared with 69 basis points in the fourth quarter of 2020.
- The **net charge-off ratio** for all federally insured credit unions was 26 basis points in the fourth quarter of 2021, compared with 45 basis points in the fourth quarter of 2020.

Liabilities and Net Worth

- Credit union **shares and deposits** rose by \$201.0 billion, or 12.7 percent, over the year to \$1.79 trillion in the fourth quarter of 2021. Regular shares increased \$87.8 billion, or 15.5 percent, to \$655.9 billion. Other deposits increased \$37.6 billion, or 5.2 percent, to \$765.6 billion, led by money market accounts, which were up \$65.5 billion, or 19.1 percent.
- The credit union system's **net worth** increased by \$21.2 billion, or 11.1 percent, over the year to \$211.6 billion. The aggregate net worth ratio — net worth as a percentage of assets — stood at 10.26 percent in the fourth quarter of 2021, down from 10.32 percent one year earlier.

Income Statement Details

- **Net income** for federally insured credit unions in the fourth quarter of 2021 totaled \$20.9 billion at an annual rate, up \$8.9 billion, or 74.6 percent, from the fourth quarter of 2020. Interest income declined \$1.2 billion, or 2.0 percent, over the year to \$59.0 billion. Non-interest income increased \$3.0 billion, or 12.7 percent, to \$26.6 billion, largely due to growth in other operating income.
- **Interest expense** totaled \$8.4 billion annualized in the fourth quarter of 2021, down \$3.6 billion, or 30.2 percent, from one year earlier. **Non-interest expenses** grew \$3.8 billion, or 7.4 percent, over the year to \$55.1 billion in the fourth quarter. Rising **labor expenses**, which were up \$1.8 billion, or 6.7 percent, accounted for nearly half of the increase in non-interest expenses.
- The aggregate **net interest margin** widened by \$2.4 billion, or 5.0 percent, over the year to \$50.6 billion at an annual rate in the fourth quarter of 2021.
- The credit union system's **provision for loan and lease losses or credit loss expense** declined \$7.3 billion, or 85.7 percent, over the year, to \$1.2 billion at an annual rate in the fourth quarter of 2021.

Performance by Asset Category

Consistent with long-running trends, credit unions with assets of at least \$1 billion reported the strongest growth in loans, membership, and net worth over the year ending in the fourth quarter of 2021.

The number of **federally insured credit unions with assets of at least \$1 billion** increased to 404 in the fourth quarter of 2021 from 370 in the fourth quarter of 2020. These 404 credit unions held \$1.5 trillion in assets, or 74 percent of total system assets. Credit unions in this category reported loan growth of 11.6 percent. Membership rose 9.2 percent. Net worth increased 15.4 percent.

- The number of **federally insured credit unions with assets of at least \$500 million but less than \$1 billion** rose to 287 in the fourth quarter of 2021 from 279 in the fourth quarter of 2020. These 287 credit unions held \$204.6 billion in total assets, or 10 percent of total system assets. Credit unions in this category reported a 0.4 percent decline in total loans outstanding over the year. Membership fell 2.2 percent, while net worth increased 3.3 percent.
- The number of **federally insured credit unions with at least \$100 million but less than \$500 million in assets** increased to 1,082 in the fourth quarter of 2021 from 1,063 in the fourth quarter of 2020. These 1,082 credit unions held \$246.0 billion in total assets, or 12 percent of total system assets. Credit unions in this category reported a 1.3 percent decline in total loans outstanding. Membership fell 5.3 percent. Net worth edged up 1.4 percent.
- The number of **federally insured credit unions with at least \$50 million but less than \$100 million in assets** edged down to 683 in the fourth quarter of 2021 from 687 in the fourth quarter of 2020. These 683 credit unions held \$49.6 billion in total assets, or 2 percent of total system assets. Credit unions in this category reported a 3.6 percent decrease in total loans. Membership fell 6.9 percent. Net worth declined 1.9 percent.
- The number of **federally insured credit unions with assets of at least \$10 million but less than \$50 million** declined to 1,447 in the fourth quarter of 2021 from 1,541 in the fourth quarter of 2020. These credit unions held \$37.6 billion in assets, or 2 percent of total system assets. Credit unions in this category reported a 9.8 percent decrease in loans. Membership declined 12.4 percent. Net worth fell 7.6 percent.
- The number of **federally insured credit unions with less than \$10 million in assets** declined to 1,039 in the fourth quarter of 2021 from 1,159 in the fourth quarter of 2020. These credit unions held \$4.3 billion in assets, or 0.2 percent of total system assets. Credit unions in this category reported a 15.3 percent decline in loans. Membership fell 16.3 percent. Net worth declined 11.3 percent.

Notes to Users

Changes to Quarterly Credit Union Data Summary

The 2021Q1 Call Report was modified to report changes in fair value in accordance with *Accounting Standards Update 2016-01, Recognition and Measurement of Financial Assets and Financial Liabilities (ASU 2016-01)*, as codified in *Accounting Standards Codification Topic 321, Investments – Equity Securities (ASC 321)*. This standard went into effect for credit unions in January 2020 and requires presenting equity securities at fair market value. Starting in 2019Q1, the Call Report was modified to accommodate credit unions electing early adoption of this standard.

The 2021Q1 Call Report's income statement was revised to more accurately reflect ASC 321. This led to several changes to the Credit Union Data Summary's income statement section:

- The variable unrealized gain (loss) due to change in fair value of equity and trading debt securities was deleted from the Call Report's interest income section. The last quarter of reporting is 2020Q4.
- Other changes to the Call Report related to ASC 321 resulted in content changes for three variables:
 - Total interest income section: Investment income
 - Total non-interest income section: Other operating income
 - Total non-interest income section: Other (including gains/losses)

Previous Changes:

Beginning in 2020Q2, the net worth ratio formula was modified to reflect changes in the Call Report. The new formula is as follows:

Net Worth (acct_997) divided by Total Assets excluding Small Business Administration Paycheck Protection Program (PPP) loans pledged as collateral to the Federal Reserve Board's PPP Lending Facility (acct_nw0010) multiplied by 100

Prior to 2020Q2, the net worth ratio was calculated as follows:

Net Worth (acct_997) divided by Total Assets (acct_010) multiplied by 100

One change was made to the income statement tables in the Credit Union Data Summary with the release of the 2020Q1 Call Report:

Due to the implementation of the new accounting standard outlined below (*Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*), the variable interest income on securities held in a trading account was redefined and is now unrealized gain (loss) due to change in fair value of equity and trading debt securities.

Two changes were made to the income statement tables in the Credit Union Data Summary with the release of the 2019Q1 Call Report:

- (1) A new variable, interest income on securities held in a trading account, was added to the total interest income section.

The Financial Accounting Standards Board (FASB) on Jan. 5, 2016, issued a new Accounting Standards Update (ASU), *Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. The new standard addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. The main objective in developing this new ASU is to enhance the reporting model for financial instruments to provide users of financial statements with more useful information.

This ASU affects all reporting organizations, whether public or private, that hold financial assets or owe financial liabilities. For all nonpublic organizations, including not-for-profit organizations and employee benefit plans, the ASU is effective for fiscal years beginning after Dec. 15, 2018, and interim periods within fiscal years beginning after Dec. 15, 2019.

For additional information on this new accounting standard see:

FASB Accounting Standards Update No. 2016-1: Financial Instruments – Overall (Subtopic 825-10), Recognition and Measurement of Financial Assets and Financial Liabilities, January 2016

https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176167762170&acceptedDisclaimer=true

FASB In Focus: Accounting Standards Update, Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities, January 5, 2016

https://www.fasb.org/cs/ContentServer?c=Document_C&cid=1176167762630&d=&pagename=FASB%2FDocument_C%2FDocumentPage

- (2) The provision for loan and lease losses variable was expanded to include credit loss expense and is now called provision for loan and lease losses or credit loss expense.

This change stems from a new accounting standard issued by the Financial Accounting Standards Board (FASB), Accounting Standards Update (ASU) No. 2016-13, Topic 326, *Financial Instruments – Credit Losses*, on June 16, 2016. The new accounting standard introduces the current expected credit losses methodology (CECL) for estimating allowances for credit losses. The new standard applies to all banks, savings associations, credit unions, and financial institution holding companies (hereafter, institutions), regardless of size, that file regulatory reports for which the reporting requirements conform to U.S. generally accepted accounting principles (GAAP).

By issuing CECL, the FASB:

- Removed the “probable” threshold and the “incurred” notion as triggers for credit loss recognition and instead adopted a standard that states that financial instruments carried at amortized cost should reflect the net amount expected to be collected.
- Broadened the range of data that is incorporated into the measurement of credit losses to include forward-looking information, such as reasonable and supportable forecasts, in assessing the collectability of financial assets.
- Introduced a single measurement objective for all financial assets carried at amortized cost.

Effective date for credit unions: For an entity that is not a Public Business Entity (non-PBE), the credit losses standard is effective for fiscal years beginning after Dec. 15, 2022, including interim periods within those fiscal years. Thus, for a non-PBE with a calendar year fiscal year, the standard is effective Jan. 1, 2023, and the entity must first apply the new accounting standard in its financial statements and regulatory reports (e.g., the Call Report) for the quarter ended March 31, 2023. However, the new CECL standard allows for early adoption as of Jan. 1, 2019.

For additional information on this new accounting standard see:

FASB Accounting Standards Update No. 2016-13, Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments, June 2016 https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176168232528&acceptedDisclaimer=true

FASB Accounting Standards Update No. 2018-19, Codification Improvements to Topic 326, Financial Instruments – Credit Losses, November 2018 https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176171644373&acceptedDisclaimer=true

FASB Accounting Standard Update No. 2019-05, Financial Instruments – Credit Losses (Topic 326): Targeted Transition Relief, May 2019 https://www.fasb.org/jsp/FASB/Document_C/DocumentPage?cid=1176172668879&acceptedDisclaimer=true

Interagency Policy Statement on Allowances for Credit Losses, June 2020 <https://www.federalregister.gov/documents/2020/06/01/2020-10291/interagency-policy-statement-on-allowances-for-credit-losses>

Starting with the quarter ending Sept. 30, 2017, data available from the Call Report began to reflect changes made necessary by the member business loan rule that took effect in January 2017. The change was part of NCUA's Regulatory Modernization Initiative.

The NCUA Board amended the MBL rule to give federally insured credit unions greater flexibility and individual autonomy to safely and soundly provide commercial and business loans to serve their members. The revised rule replaced prescriptive requirements and limitations—such as collateral and security requirements, equity requirements, and loan limits—with a broad principles-based regulatory approach. One immediate result was the elimination of the MBL waiver process, which is no longer needed under a principles-based rule.

The new rule required changes to the member business accounts in the Call Report. Starting with the 2017Q3 Call Report, almost all MBL accounts were deleted and replaced with new commercial loan accounts. A commercial loan is defined as:

Any loan, line of credit, or letter of credit (including any unfunded commitments), and any interest a credit union obtains in such loans made by another lender, to individuals, sole proprietorships, partnerships, corporations, or other business enterprises for commercial, industrial, agricultural, or professional purposes, but not for personal expenditure purposes.¹

Some loans that might otherwise be classified as commercial—not for personal expenditure purposes—are not included in the commercial loans definition. These are:

- Loans made by a corporate credit union;
- Loans made by a federally insured credit union to another federally insured credit union;
- Loans made by a federally insured credit union to a credit union service organization;
- Loans secured by a 1- to 4-family residential property whether or not it is the borrower's primary residence (securing greater than 50 percent of the principal amount of the loan at origination);
- Loans fully secured by shares in the credit union making the extension of credit or deposits in other financial institutions;
- Loans secured by a vehicle manufactured for household use; and
- Loans that would otherwise meet the definition of commercial loan and which, when the aggregate outstanding balances plus unfunded commitments less any portion secured by shares in the credit union to a borrower or an associated borrower, are equal to less than \$50,000.

In Call Reports prior to the Sept. 30, 2017 version, member business loans (acct_400T) included member (acct_400A) and non-member (acct_400B) business loans plus unfunded commitments. The Call Report continues to collect selected MBL-related accounts, which are necessary to comply with the Federal Credit Union Act. Account 400A was specifically carried over to capture total MBLs for measuring against the statutory cap. Beginning with the Sept. 30, 2017 Call Report, account 400A is labeled "Total member business loans—Net member business loan balance (NMBLB)."² (Refer to NCUA 5300 Call Report instructions for information on other MBL-related accounts.)

Section 105 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (S.2155) amended the statutory member business loan limit to exempt all loans secured by a 1- to 4-family dwelling (residential property) from the definition of a member business loan. Previously, only loans secured by a 1- to 4-family dwelling that is the member's primary residence were excluded. This change was reflected in the NCUA's Rules and Regulations through a NCUA Board notation vote on May 30, 2018 and took effect with the 2018Q2 Call Report. Beginning in 2018Q2, the revised definition of a member business loan in account 400A should not include any loans secured by a 1- to 4-family residential property. For additional information on this change and other changes in S.2155 applicable to credit unions see: <https://www.ncua.gov/newsroom/Pages/ncua-report/2019/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

While there are conceptual similarities between MBLs and commercial loans, because they are defined differently, it is inappropriate to directly compare previous MBL accounts with new commercial loan accounts. In 2017Q3 and 2017Q4, the Quarterly Credit Union Data Summary reflected this by showing MBL and commercial loan data separately. Beginning in 2018Q1, the Quarterly Credit Union Data Summary displays only commercial loans.

¹ See NCUA Rules and Regulations 723.2 for a complete definition.

² See NCUA Rules and Regulations, 723.8 for a more complete discussion of what constitutes a member business loan for account 400A.

The changes described above primarily affect the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary, beginning with the release of the 2017Q3 data:

- Commercial loans, year-to-date, at an annual rate and the commercial loan delinquency rate appear in the Summary Credit Union Data table on page one. Commercial loans, excluding unfunded commitments, are included in the loan section of the Balance Sheet on pages four and five. Each of these data series begins in 2017Q3; data before 2017Q3 are not available.
- Historical data on member business loans and the member business loan delinquency rate are also included in these tables. For all MBL variables, the final quarter of data is 2017Q2. Starting in 2018Q1, MBLs are no longer included in the loan section of the balance sheet, though the MBL account required for statutory purposes does appear in a separate Addenda item on the balance sheet tables to allow for historical comparisons.
- Due to changes to the Call Report resulting from the new MBL rule, a new variable, long-term assets, percent of assets, has replaced net long-term assets, percent of assets. Long-term assets represents the sum of real estate fixed-rate first mortgages and investments greater than three years.

With the release of the 2018Q1 Call Report, three new real estate loan variables were added to the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary.

- These new variables are loans secured by 1- to 4-family residential properties, loans secured by 1- to 4-family residential properties secured by first lien, and loans secured by 1- to 4-family residential properties secured by junior lien.
- Two new commercial loan variables were added to the loan section of the balance sheet: commercial loans secured by real estate and commercial loans not secured by real estate.
- Real estate loans and real estate fixed-rate, first-mortgage loans were replaced by the three new real estate loan variables described above. These two accounts are still shown as separate Addenda items at the bottom of the balance sheet tables to allow for historical comparisons.
- Net member business loan balance for regulatory reporting, Part 723 (account 400A), is also reported as a separate Addenda item. This series extends back to 2004Q1.

For additional information on these new loan categories, see NCUA 5300 Call Report Instructions, effective Sept. 30, 2017, at <https://www.ncua.gov/regulation-supervision/Pages/documents/call-report-instructions-9302017.pdf>.

For more information on the new MBL rule, see National Credit Union Administration, 12 CFR Parts 701, 723, and 741 Member Business Loans; Commercial Lending; Final Rule in Federal Register, Vol. 81, No. 49, Monday, March 14, 2016, Rules and Regulations, page 13530.

<https://www.ncua.gov/newsroom/Pages/ncua-report/2019/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

Data Source and Additional Resources

The financial information that appears in this publication is obtained from the NCUA 5300 Call Report submitted by all federally insured credit unions.

Additional resources are available at www.ncua.gov:

- Detailed credit union system performance data available on NCUA's [Credit Union and Call Report Data](#) webpage, including [Call Report data files](#), [Call Report quarterly summaries](#) and [financial performance reports](#).
- NCUA's Credit Union and Call Report Data page also includes a report on [Financial Trends in Federally Insured Credit Unions](#) illustrating industry trends.

Summary of Federally Insured Credit Union Call Report Data: 2021 Q4

		Same quarter as current, previous years										Most recent four quarters				Most Recent	
Date	Units	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.4	2019.4	2020.4	2021.1	2021.2	2021.3	2021.4	4 Quarter % change	4 Quarter change
Summary Credit Union Data																	
Federally insured credit unions																	
Federally insured credit unions	Number	7,094	6,819	6,554	6,273	6,021	5,785	5,573	5,375	5,236	5,099	5,068	5,029	4,990	4,942	-3.1	-157
Federal credit unions	Number	4,447	4,272	4,105	3,927	3,764	3,608	3,499	3,376	3,283	3,185	3,167	3,143	3,122	3,100	-2.7	-85
Federally insured, state-chartered credit unions	Number	2,647	2,547	2,449	2,346	2,257	2,177	2,074	1,999	1,953	1,914	1,901	1,886	1,868	1,842	-3.8	-72
Credit unions with low-income designation	Number	1,119	1,895	1,989	2,113	2,297	2,491	2,542	2,554	2,605	2,642	2,645	2,649	2,643	2,627	-0.6	-15
Number of members	Millions	91.8	93.9	96.3	99.2	102.7	106.8	111.3	116.2	120.4	124.3	125.7	127.2	128.6	129.6	4.2	5.3
Number of deposits	Millions	170.4	175.4	180.8	186.4	193.5	201.8	211.3	221.4	232.0	240.9	243.9	246.5	249.5	251.1	4.3	10.3
Number of loans outstanding	Millions	45.8	47.6	50.4	54.0	57.4	61.0	64.7	68.2	70.7	71.9	72.1	73.9	75.5	77.9	8.4	6.1
Total assets	\$ Billions	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,566.7	1,844.5	1,949.5	1,977.2	2,018.1	2,060.4	11.7	216
Total assets, four quarter growth	Percent	5.2	6.2	3.9	5.7	7.3	7.3	6.7	5.4	7.8	17.7	19.0	13.0	12.9	11.7		-6.0
Total loans	\$ Billions	571.5	597.5	645.1	712.3	787.0	869.1	957.3	1,043.6	1,108.0	1,162.6	1,165.4	1,193.3	1,222.9	1,255.3	8.0	93
Total loans, four quarter growth	Percent	1.2	4.6	8.0	10.4	10.5	10.4	10.1	9.0	6.2	4.9	4.4	5.0	5.8	8.0		3.0
Average outstanding loan balance	\$	12,483	12,565	12,795	13,203	13,709	14,242	14,806	15,298	15,668	16,179	16,161	16,156	16,187	16,109	-0.4	-70
Total deposits	\$ Billions	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,159.5	1,219.7	1,319.8	1,587.6	1,693.8	1,714.9	1,748.6	1,788.6	12.7	201
Total deposits, four quarter growth	Percent	5.2	6.1	3.7	4.5	6.9	7.5	6.1	5.2	8.2	20.3	23.1	15.0	14.4	12.7		-7.6
Average deposit balance	\$	9,011	9,353	9,454	9,582	9,897	10,230	10,418	10,500	10,966	12,771	13,471	13,486	13,592	13,803	8.1	1,032
Insured shares and deposits	\$ Billions	793.7	838.2	865.2	901.6	960.0	1,027.4	1,086.5	1,139.8	1,224.3	1,466.7	1,564.1	1,578.8	1,603.9	1,633.5	11.4	167
Insured shares and deposits, four quarter growth	Percent	5.0	5.6	3.2	4.2	6.5	7.0	5.8	4.9	7.4	19.8	22.4	14.1	13.3	11.4		-8.4
Key Ratios																	
Net worth ratio	Percent	10.21	10.43	10.77	10.96	10.92	10.89	10.95	11.30	11.37	10.32	10.02	10.16	10.23	10.26		-0.06
Return on average assets	Percent	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.92	0.93	0.70	1.04	1.12	1.12	1.07		0.37
Loan to share ratio	Percent	69.1	68.1	70.9	74.9	77.5	79.5	82.6	85.6	84.0	73.2	68.8	69.6	69.9	70.2		-3.05
Long-term assets, percent of assets ¹	Percent	25.3	26.5	30.0	28.0	27.4	27.1	27.9	27.7	27.9	29.2	30.7	32.6	33.2	34.2		5.00
Median credit union average cost of funds	Percent	0.60	0.44	0.34	0.29	0.27	0.27	0.28	0.33	0.44	0.37	0.25	0.24	0.24	0.24		-0.14
Median credit union average yield on loans	Percent	6.52	6.22	5.84	5.56	5.40	5.30	5.19	5.16	5.25	5.10	4.91	4.87	4.85	4.84		-0.27
Median credit union net interest margin	Percent	3.37	3.17	3.01	2.99	2.97	3.00	3.07	3.26	3.38	2.94	2.53	2.52	2.53	2.53		-0.41
Median credit union return on average assets	Percent	0.22	0.31	0.25	0.32	0.33	0.34	0.38	0.56	0.60	0.39	0.38	0.46	0.56	0.50		0.10
Lending (Year-to-Date, Annual Rate)																	
Loans granted	\$ Billions	259.5	326.3	345.7	350.9	406.7	456.2	481.2	506.8	546.0	672.3	720.0	770.1	786.3	789.0	17.3	117
Real estate loans	\$ Billions	98.9	140.8	139.7	116.0	150.5	170.4	171.8	173.4	212.6	323.7	330.9	350.4	353.9	358.3	10.7	35
Real estate, fixed rate, first mortgage	\$ Billions	67.4	107.2	99.4	68.5	98.3	115.0	110.3	106.5	146.8	256.3	266.4	275.4	276.2	273.4	6.7	17
Commercial loans	\$ Billions	.	.	.	.	.	.	23.9	24.9	27.2	33.4	37.5	41.5	43.8	46.9	40.4	14
Payday alternative loans	\$ Millions	56.1	72.6	90.2	114.6	122.8	134.5	131.8	143.2	175.7	159.8	117.7	144.0	154.2	168.1	5.2	8
Delinquency																	
Delinquent loans	\$ Billions	9.1	6.9	6.5	6.1	6.4	7.2	7.8	7.4	7.8	7.0	5.4	5.5	5.6	6.1	-11.9	-0.83
Total delinquency rate	Percent	1.60	1.16	1.01	0.85	0.81	0.83	0.81	0.71	0.70	0.60	0.46	0.46	0.46	0.49		-0.11
Fixed-rate real estate delinquency rate	Percent	1.76	1.21	1.00	0.77	0.64	0.54	0.52	0.44	0.43	0.43	0.32	0.36	0.33	0.31		-0.12
Auto delinquency rate	Percent	.	.	0.69	0.67	0.68	0.72	0.70	0.66	0.65	0.50	0.35	0.31	0.35	0.42		-0.08
Credit card delinquency rate	Percent	1.15	0.97	0.93	0.94	1.01	1.14	1.29	1.35	1.40	1.02	0.89	0.77	0.85	0.96		-0.06
Commercial loan delinquency rate	Percent	.	.	.	.	.	.	1.6	0.7	0.6	0.69	0.68	0.65	0.52	0.43		-0.25
Net charge-offs	\$ Billions	5.2	4.3	3.5	3.4	3.6	4.6	5.4	5.8	6.1	5.1	3.7	3.3	3.1	3.1	-38.3	-1.95
Net charge offs, percent of average loans	Percent	0.91	0.73	0.57	0.50	0.48	0.55	0.60	0.58	0.56	0.45	0.32	0.28	0.26	0.26		-0.19
Asset Distribution																	
25% of credit unions are smaller than	\$ Millions	5.5	6.0	6.4	7.0	7.5	8.1	8.8	9.2	9.7	11.5	12.2	12.4	12.6	12.8	11.7	1.34
50% of credit unions are smaller than	\$ Millions	19.2	21.1	22.7	24.4	26.8	28.9	31.0	33.2	35.2	43.4	46.2	47.0	48.0	49.4	13.9	6.04
75% of credit unions are smaller than	\$ Millions	70.1	77.7	83.7	92.0	101.4	111.0	120.4	129.2	139.1	167.1	179.0	182.9	187.3	192.5	15.2	25.40
90% of credit unions are smaller than	\$ Millions	251.2	281.1	310.4	340.6	381.8	431.0	471.9	507.7	564.4	688.4	720.1	737.2	765.3	799.1	16.1	110.71

¹ 'Long-term assets' is the sum of real estate fixed-rate first mortgages and investments greater than 3 years. Replaces 'Net-long term assets, percent of assets.'

Summary of Federally Insured Credit Union Call Report Data: 2021 Q4

		Same quarter as current, previous years										Most recent four quarters				Most Recent	
Date	Units	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.4	2019.4	2020.4	2021.1	2021.2	2021.3	2021.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate)																	
Federally insured credit unions																	
Gross income	\$ Billions	50.2	50.8	50.0	51.7	55.0	60.0	65.6	73.8	82.5	83.8	83.9	84.6	85.3	85.5	2.1	1.79
Total interest income	\$ Billions	37.9	36.2	35.3	36.9	39.2	42.6	47.5	54.0	61.2	60.2	57.7	57.9	58.5	59.0	-2.0	-1.21
Gross interest income	\$ Billions	32.8	31.7	31.2	32.6	34.9	37.8	41.7	47.1	52.9	53.8	52.6	52.6	53.0	53.4	-0.8	-0.45
Less interest refunds	\$ Billions	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	4.2	0.00
Investment income	\$ Billions	5.2	4.5	4.2	4.4	4.4	4.8	5.8	7.0	8.2	6.1	5.1	5.3	5.5	5.6	-7.2	-0.43
Trading income	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	.	.	.	.	.	.	--	--
Unrealized gain (loss) due to change in fair value of equity and trading debt securities¹	\$ Billions	.	.	.	.	.	.	.	.	0.1	0.3	.	.	.	.	--	--
Total non-interest income	\$ Billions	12.3	14.6	14.7	14.7	15.8	17.4	18.1	19.8	21.2	23.6	26.2	26.7	26.8	26.6	12.7	3.00
Fee income	\$ Billions	6.9	7.4	7.4	7.2	7.5	8.0	8.3	8.8	9.0	8.1	8.4	8.5	8.8	9.0	10.2	0.83
Other operating income	\$ Billions	5.2	6.8	7.0	7.1	8.0	8.9	9.4	10.7	11.4	14.4	15.9	16.4	16.5	16.3	12.9	1.86
Other (including gains/losses)	\$ Billions	0.1	0.4	0.3	0.5	0.4	0.5	0.4	0.3	0.7	1.0	1.9	1.8	1.5	1.3	29.6	0.31
Total expenses (with provision for loan and lease losses or credit loss expense)	\$ Billions	43.9	42.4	41.9	43.0	46.3	50.4	55.2	60.8	68.4	71.8	64.2	63.3	63.8	64.7	-9.9	-7.12
Non-interest expenses	\$ Billions	30.6	31.6	32.9	34.0	36.3	38.8	41.2	44.5	48.3	51.3	52.3	53.2	54.0	55.1	7.4	3.80
Labor expense	\$ Billions	14.5	15.5	16.3	17.1	18.4	19.7	21.1	22.6	24.9	26.8	27.8	27.9	28.2	28.6	6.7	1.80
Office expenses	\$ Billions	7.6	8.0	8.3	8.8	9.3	9.8	10.3	11.2	12.0	12.7	13.1	13.2	13.4	13.6	6.8	0.86
Loan servicing expenses	\$ Billions	2.0	2.2	2.4	2.5	2.6	2.7	2.8	3.1	3.2	3.4	3.6	3.7	3.8	3.8	10.6	0.36
Other non-interest expenses	\$ Billions	6.5	5.9	5.9	5.7	6.0	6.5	7.0	7.6	8.2	8.3	7.9	8.4	8.7	9.1	9.4	0.78
Total interest expense	\$ Billions	8.7	7.2	6.2	5.9	6.0	6.6	7.5	9.8	13.5	12.0	9.0	8.7	8.5	8.4	-30.2	-3.64
Interest on borrowed money	\$ Billions	0.9	0.8	0.7	0.8	0.8	0.9	1.2	1.5	1.5	1.2	0.9	0.9	0.9	0.9	-29.7	-0.37
Share dividends	\$ Billions	7	5.6	4.8	4.6	4.7	5.1	5.7	7.4	10.7	9.5	7.1	6.9	6.7	6.7	-29.6	-2.80
Interest on deposits	\$ Billions	0.9	0.8	0.6	0.6	0.6	0.6	0.7	0.9	1.3	1.3	1.0	0.9	0.9	0.9	-34.8	-0.47
Provision for loan and lease losses or credit loss expense	\$ Billions	4.7	3.6	2.7	3.1	4.1	5.1	6.4	6.5	6.5	8.5	2.9	1.3	1.2	1.2	-85.7	-7.28
Net income	\$ Billions	6.3	8.5	8.1	8.7	8.7	9.5	10.4	13.0	14.1	11.9	19.7	21.3	21.5	20.9	74.6	8.91
Net income, percent of average assets	Percent	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.92	0.93	0.70	1.04	1.12	1.12	1.07		0.37
Net interest margin	\$ Billions	29.2	29.0	29.1	31.0	33.2	36.0	39.9	44.3	47.7	48.1	48.7	49.2	50.0	50.6	5.0	2.43
Net interest margin, percent of average assets	Percent	3.12	2.92	2.80	2.84	2.85	2.88	2.99	3.13	3.16	2.82	2.57	2.57	2.59	2.59		-0.23
Average assets	\$ Billions	938.0	991.7	1,041.9	1,092.0	1,163.2	1,248.4	1,335.6	1,416.1	1,510.0	1,705.6	1,897.0	1,910.9	1,931.3	1,952.4	14.5	246.83

¹ 2019q1-2019q4: Interest income on securities held in a trading account

Summary of Federally Insured Credit Union Call Report Data: 2021 Q4

		Same quarter as current, previous years										Most recent four quarters				Most Recent	
Date	Units	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.4	2019.4	2020.4	2021.1	2021.2	2021.3	2021.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate, Percent of Average Assets)																	
Federally insured credit unions																	
Gross income	Percent	5.35	5.13	4.80	4.73	4.73	4.80	4.91	5.21	5.46	4.91	4.43	4.43	4.42	4.38		-0.53
Total interest income	Percent	4.04	3.65	3.39	3.38	3.37	3.41	3.55	3.82	4.06	3.53	3.04	3.03	3.03	3.02		-0.51
Gross interest income	Percent	3.49	3.20	2.99	2.98	3.00	3.03	3.12	3.33	3.51	3.16	2.77	2.75	2.74	2.73		-0.42
Less interest refunds	Percent	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Investment income	Percent	0.56	0.46	0.40	0.41	0.38	0.38	0.44	0.50	0.55	0.36	0.27	0.28	0.28	0.29		-0.07
Trading income	Percent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	.	.	.	.	.	.		--
Unrealized gain (loss) due to change in fair value of equity and trading debt securities¹	Percent	.	.	.	.	.	.	.	.	0.01	0.02	.	.	.	.		--
Total non-interest income	Percent	1.31	1.48	1.41	1.35	1.36	1.39	1.36	1.40	1.40	1.38	1.38	1.40	1.39	1.36		-0.02
Fee income	Percent	0.74	0.74	0.71	0.66	0.65	0.64	0.62	0.62	0.60	0.48	0.44	0.45	0.46	0.46		-0.02
Other operating income	Percent	0.56	0.69	0.67	0.65	0.68	0.71	0.71	0.76	0.76	0.84	0.84	0.86	0.86	0.83		-0.01
Other (including gains/losses)	Percent	0.01	0.04	0.03	0.04	0.03	0.04	0.03	0.02	0.05	0.06	0.10	0.09	0.08	0.07		0.01
Total expenses (with provision for loan and lease losses or credit loss expense)	Percent	4.68	4.27	4.02	3.93	3.98	4.04	4.14	4.30	4.53	4.21	3.38	3.31	3.30	3.31		-0.90
Non-interest expenses	Percent	3.26	3.18	3.16	3.11	3.12	3.10	3.09	3.14	3.20	3.01	2.76	2.78	2.80	2.82		-0.19
Labor expense	Percent	1.54	1.56	1.56	1.56	1.58	1.58	1.58	1.60	1.65	1.57	1.46	1.46	1.46	1.47		-0.11
Office expenses	Percent	0.81	0.81	0.80	0.81	0.80	0.79	0.77	0.79	0.79	0.74	0.69	0.69	0.69	0.69		-0.05
Loan servicing expenses	Percent	0.21	0.22	0.23	0.23	0.22	0.22	0.21	0.22	0.21	0.20	0.19	0.19	0.19	0.19		-0.01
Other non-interest expenses	Percent	0.69	0.59	0.57	0.52	0.52	0.52	0.52	0.54	0.55	0.49	0.42	0.44	0.45	0.47		-0.02
Total interest expense	Percent	0.93	0.73	0.59	0.54	0.52	0.53	0.57	0.69	0.90	0.71	0.48	0.46	0.44	0.43		-0.28
Interest on borrowed money	Percent	0.10	0.08	0.07	0.07	0.07	0.07	0.09	0.10	0.10	0.07	0.05	0.05	0.05	0.04		-0.03
Share dividends	Percent	0.73	0.57	0.46	0.42	0.40	0.40	0.43	0.52	0.71	0.55	0.38	0.36	0.35	0.34		-0.21
Interest on deposits	Percent	0.10	0.08	0.06	0.05	0.05	0.05	0.05	0.06	0.09	0.08	0.05	0.05	0.05	0.04		-0.03
Provision for loan and lease losses or credit loss expense	Percent	0.50	0.36	0.26	0.28	0.35	0.41	0.48	0.46	0.43	0.50	0.15	0.07	0.06	0.06		-0.44
Net income	Percent	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.92	0.93	0.70	1.04	1.12	1.12	1.07		0.37
Net interest margin	Percent	3.12	2.92	2.80	2.84	2.85	2.88	2.99	3.13	3.16	2.82	2.57	2.57	2.59	2.59		-0.23

¹ 2019q1-2019q4: Interest income on securities held in a trading account

Summary of Federally Insured Credit Union Call Report Data: 2021 Q4

		Same quarter as current, previous years										Most recent four quarters				Most Recent	
Date	Units	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.4	2019.4	2020.4	2021.1	2021.2	2021.3	2021.4	4 Quarter % change	4 Quarter change
Balance Sheet																	
Federally insured credit unions																	
Total assets	\$ Billions	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,566.7	1,844.5	1,949.5	1,977.2	2,018.1	2,060.4	11.7	215.83
Cash and equivalents (less than 3 months)	\$ Billions	95.2	100.9	87.4	85.8	94.5	97.7	98.7	92.6	121.3	240.6	297.9	265.2	263.2	259.9	8.0	19.30
Cash on hand	\$ Billions	7.9	8.3	9.0	9.7	9.9	10.1	10.5	10.9	12.0	23.4	19.2	18.9	20.3	18.6	-20.8	-4.88
Investments																	
Total investments (more than 3 months)	\$ Billions	256.9	280.4	285.7	275.8	272.8	269.1	262.2	253.6	263.1	353.7	396.3	427.2	438.1	452.6	28.0	98.92
Investments less than or equal to 1 year	\$ Billions	71.2	77.8	70.5	67.3	67.6	75.5	72.7	72.4	79.7	98.9	99.8	100.8	97.4	93.2	-5.7	-5.67
Investments 1-3 years	\$ Billions	106.0	106.9	89.2	99.5	101.7	94.9	86.5	86.3	92.0	113.7	104.1	104.4	109.9	116.0	2.0	2.32
Investments 3-10 years	\$ Billions	73.8	89.3	118.9	103.3	99.0	94.8	99.0	91.0	85.9	128.1	174.5	202.9	212.4	225.1	75.7	96.99
Investments 3-5 years	\$ Billions	54.4	64.6	79.4	75.6	71.2	64.2	67.3	59.3	54.7	74.2	88.0	106.3	118.6	127.3	71.4	53.02
Investments 5-10 years	\$ Billions	19.4	24.7	39.6	27.7	27.7	30.7	31.7	31.8	31.2	53.9	86.5	96.6	93.9	97.8	81.6	43.96
Investments more than 10 years	\$ Billions	6.0	6.4	7.2	5.6	4.5	3.9	4.0	3.9	5.6	13.0	17.9	19.2	18.3	18.3	40.7	5.29
Total loans	\$ Billions	571.5	597.5	645.1	712.3	787.0	869.1	957.3	1,043.6	1,108.0	1,162.6	1,165.4	1,193.3	1,222.9	1,255.3	8.0	92.67
Loans secured by 1-4 family residential properties	\$ Billions	.	.	.	.	.	.	406.0	446.9	480.7	511.1	511.4	522.8	536.1	551.1	7.8	39.96
Secured by first lien	\$ Billions	.	.	.	.	.	.	339.2	367.5	397.8	435.1	437.9	449.2	461.9	475.4	9.3	40.30
Secured by junior lien	\$ Billions	.	.	.	.	.	.	66.7	79.4	82.9	76.0	73.6	73.6	74.2	75.6	-0.5	-0.34
All other real estate loans	\$ Billions	.	.	.	.	.	.	11.7	3.8	2.8	2.5	2.3	2.3	2.3	2.3	-7.7	-0.19
Credit cards	\$ Billions	37.4	39.5	42.6	46.0	48.8	52.7	57.5	61.8	66.0	61.8	58.7	59.9	61.2	64.2	3.9	2.39
Auto loans	\$ Billions	165.1	178.5	198.7	230.0	261.8	298.4	332.5	365.9	375.1	380.0	380.7	388.9	398.0	404.5	6.4	24.44
New autos	\$ Billions	58.3	63.3	71.3	86.4	99.9	116.6	132.1	147.2	147.6	142.1	140.0	141.0	141.5	142.0	-0.1	-0.11
Used autos	\$ Billions	106.8	115.2	127.4	143.7	162.0	181.8	200.4	218.7	227.5	238.0	240.7	247.9	256.6	262.5	10.3	24.55
Non-federally guaranteed student loans	\$ Billions	1.5	2.0	2.6	3.1	3.5	3.8	4.4	5.1	5.5	6.0	6.0	6.4	6.4	6.5	9.6	0.57
Commercial loans (excludes unfunded commitments)	\$ Billions	.	.	.	.	.	.	63.2	71.0	81.8	94.3	97.4	101.4	105.8	111.7	18.4	17.31
Secured by real estate	\$ Billions	.	.	.	.	.	.	55.3	63.9	74.5	86.6	89.7	93.4	97.5	103.1	19.1	16.53
Not secured by real estate	\$ Billions	.	.	.	.	.	.	8.0	7.1	7.4	7.7	7.7	8.0	8.3	8.5	10.1	0.78
Other loans	\$ Billions	.	.	.	.	.	.	82.0	89.0	96.0	106.9	108.8	111.6	113.0	115.1	7.7	8.19
Unfunded commitments for commercial loans	\$ Billions	.	.	.	.	.	.	4.8	5.7	7.1	8.1	8.8	9.2	9.5	10.6	30.1	2.45
Other assets	\$ Billions	38.1	42.9	43.7	48.2	49.9	56.5	60.6	63.6	74.3	87.6	89.9	91.6	93.9	92.6	5.6	4.95
Total liabilities and net worth	\$ Billions	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,453.4	1,566.7	1,844.5	1,949.5	1,977.2	2,018.1	2,060.4	11.7	215.83
Total deposits	\$ Billions	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,159.5	1,219.7	1,319.8	1,587.6	1,693.8	1,714.9	1,748.6	1,788.6	12.7	201.02
Share drafts	\$ Billions	100.6	111.4	119.0	131.4	150.4	154.3	168.5	192.8	208.0	291.5	327.1	342.8	354.3	367.1	26.0	75.66
Regular shares	\$ Billions	245.0	275.1	297.6	320.9	352.0	393.1	421.6	426.9	444.5	568.1	626.1	626.6	640.0	655.9	15.5	87.79
Other deposits	\$ Billions	481.8	491.4	493.5	498.5	513.6	545.2	569.4	600.1	667.2	728.0	740.7	745.4	754.2	765.6	5.2	37.57
Money market accounts	\$ Billions	189.1	203.4	212.3	219.5	231.8	249.2	259.6	261.9	274.8	341.9	361.7	374.8	390.7	407.3	19.1	65.46
Share certificate accounts	\$ Billions	204.1	197.9	191.5	188.9	190.1	199.5	212.2	238.2	287.1	276.0	267.2	258.9	251.9	247.6	-10.3	-28.37
IRA/Keogh accounts	\$ Billions	77.6	79.1	78.4	76.9	76.6	78.1	77.7	77.6	81.0	83.9	84.3	84.3	84.0	83.2	-0.8	-0.66
Non-member deposits	\$ Billions	2.2	2.3	3.0	5.1	6.7	8.7	10.2	11.9	12.9	11.7	11.2	10.9	10.9	11.3	-3.4	-0.40
All other shares	\$ Billions	8.7	8.7	8.2	8.2	8.5	9.7	9.8	10.6	11.5	14.6	16.4	16.5	16.7	16.2	10.6	1.55
Net worth	\$ Billions	98.2	106.6	114.5	123.0	131.5	140.8	151.1	164.3	178.2	190.4	195.3	201.1	206.6	211.6	11.1	21.20
Net worth, percent of assets	Percent	10.21	10.43	10.77	10.96	10.92	10.89	10.95	11.30	11.37	10.32	10.02	10.16	10.23	10.26		-0.06
Addenda																	
Real estate loans	\$ Billions	313.0	320.2	338.8	364.2	396.8	431.1	473.0	514.5	558.0	600.2	603.5	618.5	635.9	656.5	9.4	56.30
Real estate fixed rate, first mortgage	\$ Billions	163.1	174.6	192.3	205.0	226.5	251.2	281.0	308.0	345.0	396.9	406.5	422.4	440.0	460.5	16.0	63.62
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	\$ Billions	32.6	35.5	39.8	45.4	51.3	58.9	67.5	67.8	77.7	90.1	93.9	97.1	101.2	107.1	18.9	17.04

¹ Account 400A

Summary of Federally Insured Credit Union Call Report Data: 2021 Q4

		Same quarter as current, previous years										Most recent four quarters				Most Recent	
Date	Units	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.4	2019.4	2020.4	2021.1	2021.2	2021.3	2021.4	4 Quarter % change	4 Quarter change
Balance Sheet (Percent of Assets)																	
Federally insured credit unions																	
Total assets	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Cash and equivalents (less than 3 months)	Percent	9.9	9.9	8.2	7.6	7.9	7.6	7.2	6.4	7.7	13.0	15.3	13.4	13.0	12.6		-0.43
Cash on hand	Percent	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	1.3	1.0	1.0	1.0	0.9		-0.37
Investments																	
Total investments (more than 3 months)	Percent	26.7	27.4	26.9	24.6	22.6	20.8	19.0	17.5	16.8	19.2	20.3	21.6	21.7	22.0		2.79
Investments less than or equal to 1 year	Percent	7.4	7.6	6.6	6.0	5.6	5.8	5.3	5.0	5.1	5.4	5.1	5.1	4.8	4.5		-0.84
Investments 1-3 years	Percent	11.0	10.5	8.4	8.9	8.4	7.3	6.3	5.9	5.9	6.2	5.3	5.3	5.4	5.6		-0.53
Investments 3-10 years	Percent	7.7	8.7	11.2	9.2	8.2	7.3	7.2	6.3	5.5	6.9	9.0	10.3	10.5	10.9		3.98
Investments 3-5 years	Percent	5.7	6.3	7.5	6.7	5.9	5.0	4.9	4.1	3.5	4.0	4.5	5.4	5.9	6.2		2.15
Investments 5-10 years	Percent	2.0	2.4	3.7	2.5	2.3	2.4	2.3	2.2	2.0	2.9	4.4	4.9	4.7	4.7		1.83
Investments more than 10 years	Percent	0.6	0.6	0.7	0.5	0.4	0.3	0.3	0.3	0.4	0.7	0.9	1.0	0.9	0.9		0.18
Total loans	Percent	59.4	58.5	60.7	63.5	65.4	67.2	69.4	71.8	70.7	63.0	59.8	60.3	60.6	60.9		-2.11
Loans secured by 1-4 family residential properties	Percent	.	.	.	.	.	.	29.4	30.7	30.7	27.7	26.2	26.4	26.6	26.7		-0.96
Secured by first lien	Percent	.	.	.	.	.	.	24.6	25.3	25.4	23.6	22.5	22.7	22.9	23.1		-0.52
Secured by junior lien	Percent	.	.	.	.	.	.	4.8	5.5	5.3	4.1	3.8	3.7	3.7	3.7		-0.45
All other real estate loans	Percent	.	.	.	.	.	.	0.9	0.3	0.2	0.1	0.1	0.1	0.1	0.1		-0.02
Credit cards	Percent	3.9	3.9	4.0	4.1	4.1	4.1	4.2	4.3	4.2	3.4	3.0	3.0	3.0	3.1		-0.24
Auto loans	Percent	17.2	17.5	18.7	20.5	21.7	23.1	24.1	25.2	23.9	20.6	19.5	19.7	19.7	19.6		-0.97
New autos	Percent	6.1	6.2	6.7	7.7	8.3	9.0	9.6	10.1	9.4	7.7	7.2	7.1	7.0	6.9		-0.81
Used autos	Percent	11.1	11.3	12.0	12.8	13.4	14.1	14.5	15.0	14.5	12.9	12.3	12.5	12.7	12.7		-0.16
Non-federally guaranteed student loans	Percent	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3		-0.01
Commercial loans (excludes unfunded commitments)	Percent	.	.	.	.	.	.	4.6	4.9	5.2	5.1	5.0	5.1	5.2	5.4		0.30
Secured by real estate	Percent	.	.	.	.	.	.	4.0	4.4	4.8	4.7	4.6	4.7	4.8	5.0		0.31
Not secured by real estate	Percent	.	.	.	.	.	.	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4		-0.01
Other loans	Percent	.	.	.	.	.	.	5.9	6.1	6.1	5.8	5.6	5.6	5.6	5.6		-0.21
Unfunded commitments for commercial loans	Percent	.	.	.	.	.	.	0.3	0.4	0.5	0.4	0.5	0.5	0.5	0.5		0.07
Other assets	Percent	4.0	4.2	4.1	4.3	4.1	4.4	4.4	4.4	4.7	4.7	4.6	4.6	4.7	4.5		-0.26
Total liabilities and net worth	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Total deposits	Percent	86.0	85.9	85.7	84.7	84.4	84.5	84.1	83.9	84.2	86.1	86.9	86.7	86.6	86.8		0.74
Share drafts	Percent	10.5	10.9	11.2	11.7	12.5	11.9	12.2	13.3	13.3	15.8	16.8	17.3	17.6	17.8		2.02
Regular shares	Percent	25.5	26.9	28.0	28.6	29.2	30.4	30.6	29.4	28.4	30.8	32.1	31.7	31.7	31.8		1.03
Other deposits	Percent	50.1	48.1	46.5	44.4	42.6	42.2	41.3	41.3	42.6	39.5	38.0	37.7	37.4	37.2		-2.31
Money market accounts	Percent	19.7	19.9	20.0	19.6	19.2	19.3	18.8	18.0	17.5	18.5	18.6	19.0	19.4	19.8		1.24
Share certificate accounts	Percent	21.2	19.4	18.0	16.8	15.8	15.4	15.4	16.4	18.3	15.0	13.7	13.1	12.5	12.0		-2.94
IRA/Keogh accounts	Percent	8.1	7.7	7.4	6.9	6.4	6.0	5.6	5.3	5.2	4.5	4.3	4.3	4.2	4.0		-0.51
Non-member deposits	Percent	0.2	0.2	0.3	0.5	0.6	0.7	0.7	0.8	0.8	0.6	0.6	0.6	0.5	0.5		-0.09
All other shares	Percent	0.9	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8		-0.01
Net worth	Percent	10.21	10.43	10.77	10.96	10.92	10.89	10.95	11.30	11.37	10.32	10.01	10.16	10.23	10.26		-0.06
Addenda																	
Real estate loans	Percent	32.6	31.3	31.9	32.5	32.9	33.4	34.3	35.4	35.6	32.5	31.0	31.3	31.5	31.9		-0.68
Real estate fixed rate, first mortgage	Percent	17.0	17.1	18.1	18.3	18.8	19.4	20.4	21.2	22.0	21.5	20.9	21.4	21.8	22.4		0.83
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	Percent	3.4	3.5	3.7	4.0	4.3	4.6	4.9	4.7	5.0	4.9	4.8	4.9	5.0	5.2		0.32

¹ Account 400A

Summary of Credit Union Indicators by Type of Credit Union: 2021 Q4

	Asset Categories									
	Less than \$10 million	\$10 to \$50 million	\$50 to \$100 million	\$100 to \$500 million	\$500 million to \$1 billion	Greater than \$1 billion	Federal Credit Unions	Federally Insured State-Chartered Credit Unions	Credit Unions with Low-Income Designation in 2021Q4	Small Credit Unions (Assets less than \$100 million)
Current Quarter: 2021Q4										
Number of credit unions	1,039	1,447	683	1,082	287	404	3,100	1,842	2,627	3,169
Number of members (millions)	0.7	3.6	4.2	17.9	13.8	89.4	68.2	61.4	65.5	8.5
Total assets (\$ billions)	4.3	37.6	49.6	246.0	204.6	1,518.2	1,039.7	1,020.6	964.9	91.5
Total loans (\$ billions)	1.8	16.4	24.4	139.0	127.5	946.2	632.1	623.2	610.8	42.7
Total deposits (\$ billions)	3.6	33.0	43.7	218.1	179.8	1,310.3	893.6	895.0	844.8	80.4
Key ratios (percent)										
Return on average assets	0.18	0.41	0.60	0.72	0.84	1.20	1.11	1.03	1.08	0.50
Net worth ratio	15.50	11.73	11.07	10.22	10.18	10.20	10.44	10.08	10.08	11.55
Loan to share ratio	51.0	49.7	55.8	63.7	70.9	72.2	70.7	69.6	72.3	53.1
Net interest margin (median)	2.56	2.43	2.51	2.56	2.62	2.54	2.49	2.58	2.65	2.48
Long-term assets, percent of assets	6.5	16.9	23.3	28.7	32.4	36.1	34.2	34.1	31.5	19.9
Cost of funds / average assets (median)	0.20	0.18	0.22	0.26	0.34	0.41	0.22	0.26	0.24	0.20
Delinquency rate	1.37	0.75	0.62	0.47	0.41	0.49	0.57	0.40	0.45	0.70
Net charge-offs to average loans	0.25	0.22	0.20	0.18	0.18	0.29	0.34	0.18	0.22	0.21
Growth from a year earlier (percent)										
Shares (total deposits)	-10.3	-4.4	0.9	4.3	5.3	16.4	12.4	12.9	14.1	-1.9
Total loans	-15.3	-9.8	-3.6	-1.3	-0.4	11.6	8.4	7.6	9.4	-6.6
Total assets	-10.3	-4.9	0.3	3.6	3.8	15.3	11.7	11.7	13.2	-2.4
Members	-16.3	-12.4	-6.9	-5.3	-2.2	9.2	5.2	3.2	4.1	-10.2
Net worth	-11.3	-7.6	-1.9	1.4	3.3	15.4	11.7	10.6	12.3	-5.0
Historical Data (same quarter)										
Return on average assets (percent)										
2021	0.18	0.41	0.60	0.72	0.84	1.20	1.11	1.03	1.08	0.50
2020	0.06	0.32	0.43	0.50	0.61	0.78	0.67	0.73	0.75	0.36
2019	0.29	0.56	0.63	0.72	0.79	1.04	0.95	0.92	0.93	0.58
2018	0.24	0.49	0.59	0.67	0.76	1.05	0.93	0.90	0.90	0.52
2017	0.06	0.30	0.44	0.46	0.71	0.93	0.80	0.75	0.77	0.35
Net worth ratio (percent)										
2021	15.50	11.73	11.07	10.22	10.18	10.20	10.44	10.08	10.08	11.55
2020	15.67	12.09	11.32	10.44	10.24	10.20	10.44	10.19	10.16	11.87
2019	16.49	13.20	12.31	11.57	11.27	11.21	11.50	11.24	11.22	12.94
2018	16.02	12.89	11.98	11.34	11.30	11.15	11.40	11.18	11.14	12.62
2017	15.42	12.40	11.62	11.01	10.92	10.80	11.04	10.86	10.86	12.20
Loan to Share Ratio (percent)										
2021	50.96	49.74	55.77	63.72	70.88	72.21	70.74	69.63	72.31	53.08
2020	53.97	52.69	58.37	67.33	74.95	75.34	73.38	73.09	75.45	55.76
2019	62.74	62.57	67.62	78.16	84.23	86.91	83.65	84.27	85.80	65.16
2018	62.21	62.18	67.99	79.44	86.15	89.17	85.17	85.96	87.14	65.12
2017	59.04	59.36	65.17	76.10	84.30	86.45	82.42	82.71	83.86	62.26